



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [COMERICA INCORPORATED](#)

City/State [DALLAS, TX](#)

Bank Holding Company Information

Federal Reserve District: [11](#)

Consolidated Assets (\$000): [88,320,000](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [2](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[COMERICA INCORPORATED
1717 MAIN STREET MC-6506](#)

[DALLAS, TX 75201](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000)	81,011,750			71,572,250			71,159,424			71,646,204					
Net income (\$000)	474,000			1,198,000			1,235,145			742,993					
Number of BHCs in peer group	128			125			118			108					
	BHC	Peer #	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.36	2.77	22	3.27	3.01	57	3.31	3.08	59	2.89	2.92	41			
+ Non-interest income	1.24	1.21	58	1.42	1.32	64	1.40	1.31	63	1.56	1.35	63			
- Overhead expense	2.22	2.57	34	2.44	2.69	38	2.51	2.71	40	2.61	2.72	45			
- Provision for credit losses	0.65	0.51	72	0.10	0.15	43	0.02	0.14	14	0.10	0.16	38			
+ Securities gains (losses)	0	0.02	16	-0.01	0.01	11	-0.03	0	6	0	0.01	12			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	15	0	0	47			
= Pretax net operating income (tax equivalent)	0.73	1.04	22	2.14	1.56	90	2.16	1.57	89	1.73	1.43	77			
Net operating income	0.59	0.81	25	1.67	1.19	92	1.74	1.24	89	1.04	0.89	66			
Net income	0.59	0.82	25	1.67	1.19	92	1.74	1.24	89	1.04	0.90	65			
Net income (Subchapter S adjusted)				1.18			1.17			1.42			0.99		
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.77	3.55	12	4.23	4.41	36	3.98	4.24	33	3.29	3.80	20			
Interest expense	0.24	0.52	13	0.71	1.08	22	0.40	0.86	12	0.18	0.60	9			
Net interest income (tax equivalent)	2.53	3.01	21	3.53	3.33	56	3.58	3.38	56	3.11	3.19	40			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.38	0.27	72	0.21	0.21	58	0.11	0.22	38	0.19	0.24	51			
Earnings coverage of net loan and lease losses (X)	5.69	22.91	27	15	24.40	50	30.11	21.75	75	14.10	19.67	60			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.81	1.58	72	1.26	0.83	85	1.34	0.90	84	1.45	0.98	87			
Allowance for loan and lease losses / Total loans and leases	1.81	1.55	72	1.26	0.81	85	1.34	0.89	85	1.45	0.96	89			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.68	0.71	51	0.42	0.57	35	0.44	0.61	35	0.83	0.72	62			
30-89 days past due loans and leases / Total loans and leases	0.77	0.39	85	0.25	0.43	34	0.27	0.44	27	0.61	0.47	76			
Liquidity and Funding															
Net noncore funding dependence	-15.29	3.20	4	5.89	14.45	24	6.98	16.62	21	1.10	17.03	10			
Net short-term noncore funding dependence	-23.76	-4.76	10	-4.30	3.38	20	-2.69	4.66	18	-6.06	4.83	17			
Net loans and leases / Total assets	58.14	61.58	33	67.65	63.77	50	69.80	63.98	55	67.60	62.73	52			
Capitalization															
Tier 1 leverage ratio	8.63	9.13	39	9.51	9.76	48	10.51	9.71	77	10.89	9.53	85			
Holding company equity capital / Total assets	9.11	11.16	20	9.97	12.43	23	10.59	12.22	29	11.11	11.94	46			
Total equity capital (including minority interest) / Total assets	9.11	11.29	18	9.97	12.57	20	10.59	12.27	28	11.11	12.01	44			
Common equity tier 1 capital / Total risk-weighted assets	10.34	12.38	19	10.13	12.17	20	11.14	12.12	39	11.68	12.19	48			
Net loans and leases / Equity capital (X)	6.38	5.58	71	6.79	5.21	81	6.59	5.29	77	6.09	5.27	66			
Cash dividends / Net income	82.49	42.30	93	33.22	33.12	51	25.01	27.31	34	25.99	31.29	37			
Cash dividends / Net income (Subchapter S adjusted)				-0.65			-12.02			17.36			47.52		
Growth Rates															
Assets	20.13	16.68	63	3.69	9.26	34	-1.10	7	11	-1.97	8.28	9			
Equity capital	9.87	6.99	70	-2.40	10.49	4	-5.72	7.89	5	2.13	10.18	25			
Net loans and leases	3.24	9.07	31	0.49	9.10	14	2.13	7.89	23	0.21	9.38	18			
Noncore funding	-24.37	-12.18	37	14.93	6.59	68	48.55	10.67	87	-16.33	5.59	25			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	4.64	1.14	85	0	1.07	36			
Long-term debt / Equity capital	22.58	13.56	78	23.68	13.04	76	14.80	13.37	70	7.56	12.69	52			
Equity investment in subsidiaries / Equity capital	102.06	102.81	45	106.23	103.22	69	98.97	103.10	25	93.77	102.10	15			
Cash from ops + noncash items + op expense / Op expense + dividends	122.87	147.24	46	227.70	190.27	73	280.60	174.91	84	285.92	148.20	88			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,753,000	2,420,000	2,243,506	1,858,604		-27.56	14.77
Income from lease financing receivables.....	20,000	19,000	17,969	13,365		5.26	-18.85
Fully taxable income on loans and leases.....	1,773,000	2,439,000	2,261,279	1,871,819		-27.31	14.26
Tax-exempt income on loans and leases.....	0	0	196	150		-100.00	
Estimated tax benefit on income on loans and leases.....	0	0	1,612	2,557		-100.00	
Income on loans and leases (tax equivalent).....	1,773,000	2,439,000	2,263,087	1,874,526		-27.31	14.01
Investment interest income (tax equivalent).....	292,000	298,000	265,511	252,041		-2.01	35.04
Interest on balances due from depository institutions.....	27,000	69,000	90,878	59,213		-60.87	68.10
Interest income on other earning assets.....	2,000	2,000	3,439	2,576		0.00	-64.45
Total interest income (tax equivalent).....	2,094,000	2,808,000	2,622,915	2,188,356		-25.43	16.79
Interest on time deposits of \$250K or more	10,000	14,000	3,691	3,261		-28.57	
Interest on time deposits < \$250K.....	17,000	33,000	5,875	5,733		-48.48	
Interest on foreign office deposits	1,000	2,000	2,072	1,395		-50.00	-49.92
Interest on other deposits	73,000	213,000	109,883	31,554		-65.73	190.49
Interest on other borrowings and trading liabilities.....	63,000	177,000	119,522	54,582		-64.41	289.39
Interest on subordinated debt and mandatory convertible securities	18,000	29,000	25,708	24,652		-37.93	-50.64
Total interest expense.....	182,000	468,000	266,751	121,177		-61.11	90.57
Net interest income (tax equivalent).....	1,912,000	2,340,000	2,356,164	2,067,179		-18.29	12.64
Non-interest income.....	1,001,000	1,017,000	994,089	1,118,563		-1.57	-5.24
Adjusted operating income (tax equivalent)	2,913,000	3,357,000	3,350,253	3,185,742		-13.23	5.78
Overhead expense.....	1,798,000	1,744,000	1,783,782	1,870,781		3.10	-3.11
Provision for credit losses.....	524,000	73,000	10,920	73,283			269.01
Securities gains (losses)	0	-8,000	-20,347	-3,300			
Other tax equivalent adjustments	0	0	-1	0			-100.00
Pretax net operating income (tax equivalent).....	592,000	1,533,000	1,536,369	1,238,378		-61.38	-21.48
Applicable income taxes	117,000	334,000	299,506	491,379		-64.97	-48.92
Tax equivalent adjustments	1,000	1,000	1,718	4,006		0.00	-74.65
Applicable income taxes (tax equivalent).....	118,000	335,000	301,224	495,385		-64.78	-49.35
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	474,000	1,198,000	1,235,145	742,993		-60.43	-9.02
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	474,000	1,198,000	1,235,145	742,993		-60.43	-9.01
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	474,000	1,198,000	1,235,145	742,993		-60.43	-9.01
Investment securities income (tax equivalent).....	292,000	298,000	265,511	252,041		-2.01	35.04
US Treasury and agency securities (excluding mortgage-backed securities)	70,000	67,000	51,051	46,423		4.48	426.91
Mortgage-backed securities	221,000	229,000	213,622	203,049		-3.49	9.54
All other securities	1,000	2,000	838	2,569		-50.00	-17.00
Cash dividends declared.....	391,000	398,000	308,891	193,089		-1.76	164.64
Common	378,000	398,000	308,891	193,089		-5.03	155.84
Preferred.....	13,000	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

Percent of Average Assets

Interest income (tax equivalent).....
 Less: Interest expense.....
 Equals: Net interest income (tax equivalent).....
 Plus: Non-interest income.....
 Equals: adjusted operating income (tax equivalent).....
 Less: Overhead expense.....
 Less: Provision for credit losses.....
 Plus: Realized gains (losses) on held-to-maturity securities.....
 Plus: Realized gains (losses) on available-for-sale securities.....
 Plus: other tax equivalent adjustments.....
 Equals: Pretax net operating income (tax equivalent).....

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Interest income (tax equivalent).....	2.58	3.27	11	3.92	4	43	3.69	3.87	34	3.05	3.47	20			
Less: Interest expense.....	0.22	0.48	13	0.65	0.98	25	0.37	0.79	13	0.17	0.55	9			
Equals: Net interest income (tax equivalent).....	2.36	2.77	22	3.27	3.01	57	3.31	3.08	59	2.89	2.92	41			
Plus: Non-interest income.....	1.24	1.21	58	1.42	1.32	64	1.40	1.31	63	1.56	1.35	63			
Equals: adjusted operating income (tax equivalent).....	3.60	4.04	31	4.69	4.41	69	4.71	4.46	65	4.45	4.33	55			
Less: Overhead expense.....	2.22	2.57	34	2.44	2.69	38	2.51	2.71	40	2.61	2.72	45			
Less: Provision for credit losses.....	0.65	0.51	72	0.10	0.15	43	0.02	0.14	14	0.10	0.16	38			
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	46	0	0	49	0	0	6	0	0	4			
Plus: Realized gains (losses) on available-for-sale securities.....	0	0.02	17	-0.01	0.01	11	-0.03	0	6	0	0.01	12			
Plus: other tax equivalent adjustments.....	0	0	48	0	0	42	0	0	15	0	0	47			
Equals: Pretax net operating income (tax equivalent).....	0.73	1.04	22	2.14	1.56	90	2.16	1.57	89	1.73	1.43	77			

Less: Applicable income taxes (tax equivalent).....
 Less: Minority interest.....
 Equals: Net operating income.....

0.15	0.23	24	0.47	0.36	80	0.42	0.33	78	0.69	0.55	68			
0	0	42	0	0	36	0	0	36	0	0	34			
0.59	0.81	25	1.67	1.19	92	1.74	1.24	89	1.04	0.89	66			

Plus: Net extraordinary items.....
 Equals: Net income.....
 Memo: Net income (last four quarters).....
 Net income-BHC and noncontrolling (minority) interest.....

0	0	50	0	0	50	0	0	51	0	0	48			
0.59	0.82	25	1.67	1.19	92	1.74	1.24	89	1.04	0.90	65			
0.59	0.82	25	1.67	1.19	91	1.74	1.24	89	1.04	0.91	64			
0.59	0.83	25	1.67	1.20	92	1.74	1.25	89	1.04	0.91	64			

Margin Analysis

Average earning assets / Average assets.....
 Average interest-bearing funds / Average assets.....
 Interest income (tax equivalent) / Average earning assets.....
 Interest expense / Average earning assets.....
 Net interest income (tax equivalent) / Average earning assets.....

93.39	92.32	66	92.69	91.05	69	92.58	91.48	61	92.76	91.61	63			
47.63	64.06	3	50.33	65.57	4	45.50	65.56	3	43.85	65.75	1			
2.77	3.55	12	4.23	4.41	36	3.98	4.24	33	3.29	3.80	20			
0.24	0.52	13	0.71	1.08	22	0.40	0.86	12	0.18	0.60	9			
2.53	3.01	21	3.53	3.33	56	3.58	3.38	56	3.11	3.19	40			

Yield or Cost

Total loans and leases (tax equivalent).....
 Interest-bearing bank balances.....
 Federal funds sold and reverse repos.....
 Trading assets.....
 Total earning assets.....

3.43	4.27	8	4.83	5.09	38	4.64	4.95	34	3.86	4.52	15			
0.29	0.27	62	2.19	2.04	56	2.04	1.64	83	1.11	1.05	63			
0	0.68	7	0	2.44	4	2.09	2.17	54	1.32	1.41	57			
0.15	0.60	58	0.35	0.99	53	0.26	1.11	50	0.22	1.11	40			
2.77	3.51	13	4.23	4.36	41	3.98	4.20	35	3.29	3.73	24			

Investment securities (tax equivalent).....
 US Treasury and agency securities (excluding mortgage-backed securities).....
 Mortgage-backed securities.....
 All other securities.....

2.22	2.25	46	2.45	2.76	25	2.19	2.68	13	2.06	2.47	23			
1.91	1.75	60	2.44	2.32	69	1.86	2.05	38	1.68	1.62	55			
2.22	2.05	65	2.40	2.61	21	2.25	2.50	18	2.14	2.23	44			
3.24														
4.06														

Interest-bearing deposits.....
 Time deposits of \$250K or more.....
 Time deposits < \$250K.....
 Other domestic deposits.....
 Foreign deposits.....

0.32	0.53	25	0.91	1.10	33	0.46	0.81	16	0.16	0.49	13			
1.24	1.42	32	1.87	1.96	39	0.77	1.44	7						
0.93	1.36	15	1.38	1.82	22	0.36	1.29	6						
0.26	0.36	39	0.84	0.93	46	0.45	0.67	29						
0.37	0.42	60	0.93	1.19	43	0.80	0.97	46	0.37	0.51	37			

Federal funds purchased and repos.....
 Other borrowed funds and trading liabilities.....
 All interest-bearing funds.....

0	0.62	1	2.66	1.86	82	1.94	1.51	68	1.03	0.94	61			
1.01	1.50	29	2.68	2.38	65	2.27	2.28	52	1.30	1.77	25			
0.47	0.74	22	1.30	1.49	36	0.82	1.19	25	0.39	0.82	11			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	1,001,000	1,017,000	994,089	1,118,563	
Fiduciary activities income	188,000	187,000	188,408	183,717	
Service charges on deposit accounts - domestic	188,000	208,000	215,001	231,024	
Trading revenue.....	106,000	93,000	80,479	86,466	
Investment banking fees and commissions.....	56,000	57,000	57,092	50,882	
Insurance activities revenue.....	7,000	6,000	5,696	4,453	
Venture capital revenue.....	0	0	315	615	
Net servicing fees	-1,000	-1,000	-340	84	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	7,000	3,000	3,431	11,132	
Other non-interest income.....	450,000	464,000	444,007	550,190	
Total overhead expenses	1,798,000	1,744,000	1,783,782	1,870,781	
Personnel expense.....	1,019,000	1,020,000	1,008,887	912,106	
Net occupancy expense.....	195,000	195,000	191,368	190,566	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	1,000	1,000	2,238	2,573	
Other operating expenses.....	583,000	528,000	581,289	765,536	
Fee income on mutual funds and annuities.....	36,000	35,000	32,842	30,177	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	7,681	7,747	7,865	7,999	
Average personnel expense per employee.....	132.67	131.66	128.28	114.03	
Average assets per employee.....	10,547.03	9,238.71	9,047.61	8,956.90	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Mutual fund fee income / Non-interest income	3.60	2.02	75	3.44	2.72	63	3.30	3.08	57	2.70	2.85	53			
Overhead expenses / Net Interest Income + non-interest income	61.74	62.28	51	51.97	61.29	13	53.27	60.88	18	58.80	63.61	26			
Percent of Average Assets															
Total overhead expense	2.22	2.57	34	2.44	2.69	38	2.51	2.71	40	2.61	2.72	45			
Personnel expense.....	1.26	1.30	48	1.43	1.41	50	1.42	1.44	47	1.27	1.42	40			
Net occupancy expense.....	0.24	0.26	38	0.27	0.28	49	0.27	0.28	47	0.27	0.29	44			
Other operating expenses.....	0.72	0.94	36	0.74	0.97	33	0.82	0.97	43	1.07	1	65			
Overhead less non-interest income	0.98	1.25	31	1.02	1.32	26	1.11	1.38	28	1.05	1.34	22			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	61.72	61.82	55	51.95	60.64	15	53.24	60.37	18	58.72	62.73	31			
Personnel expense.....	34.98	32.36	65	30.38	32.39	36	30.11	32.51	31	28.63	32.93	26			
Net occupancy expense.....	6.69	6.58	54	5.81	6.52	35	5.71	6.48	32	5.98	6.70	36			
Other operating expenses.....	20.05	22.28	51	15.76	21.20	18	17.42	20.90	32	24.11	22.41	66			
Total non-interest income	34.36	28.83	65	30.29	29.23	64	29.67	28.50	62	35.11	31.08	62			
Fiduciary activities income	6.45	2.09	88	5.57	1.97	87	5.62	2.14	87	5.77	2.38	86			
Service charges on domestic deposit accounts	6.45	3.27	92	6.20	3.88	83	6.42	4.15	81	7.25	4.28	83			
Trading revenue.....	3.64	1.28	84	2.77	1.18	84	2.40	0.85	85	2.71	0.90	85			
Investment banking fees and commissions.....	1.92	2.46	58	1.70	3.54	49	1.70	3.42	49	1.60	3.62	46			
Insurance activities revenue.....	0.24	0.41	68	0.18	0.47	63	0.17	0.47	60	0.14	0.55	54			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0.01	0.02	84	0.02	0.01	83			
Net servicing fees	-0.03	0.01	31	-0.03	0.28	9	-0.01	0.65	1	0	0.60	19			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	0.24	3.92	20	0.09	1.86	18	0.10	1.61	20	0.35	1.67	32			
Other non-interest income.....	15.45	9.65	81	13.82	10.04	76	13.25	9.86	73	17.27	10.77	81			
Overhead less non-interest income	27.36	31.93	33	21.66	31.06	21	23.57	31.46	24	23.61	31.19	25			
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.76	18.63	52	21.79	20.56	60	19.49	19.04	48	39.68	32.99	66			
Applicable income tax + TE / Pretax net operating income + TE	19.93	21.18	31	21.85	23.23	38	19.61	21.56	27	40	37.95	58			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	17,137,000	16,327,000	15,743,074	15,812,380			4.96	17.30
Commercial and industrial loans	25,290,000	25,882,000	27,039,773	26,958,605			-2.29	-7.85
Loans to individuals	609,000	558,000	576,736	597,100			9.14	-7.72
Loans to depository institutions and acceptances of other banks	0	0	825	4,944			-100.00	
Agricultural loans	31,000	23,000	32,194	30,823			34.78	-65.70
Other loans and leases	9,229,000	7,586,000	6,773,071	5,771,936			21.66	46.48
Less: Unearned income	0	1,000	0	0			-100.00	
Loans and leases, net of unearned income	52,296,000	50,375,000	50,165,673	49,175,788			3.81	6.50
Less: Allowance for loan and lease losses	948,000	637,000	670,523	711,761			48.82	49.43
Net loans and leases	51,348,000	49,738,000	49,495,150	48,464,027			3.24	5.94
Debt securities that reprice or mature in over 1 year	13,299,000	12,186,000	11,930,451	12,098,355			9.13	8.30
Mutual funds and equity securities	43,000	50,000	42,448	81,730			-14.00	-78.57
Subtotal	64,690,000	61,974,000	61,468,049	60,644,112			4.38	6.14
Interest-bearing bank balances	14,746,000	4,815,000	3,155,903	4,396,641			206.25	195.77
Federal funds sold and reverse repos	0	30,000	15,000	9,900			-100.00	-100.00
Debt securities that reprice or mature within 1 year	1,729,000	212,000	114,511	23,896			715.57	8647.34
Trading assets	713,000	342,000	144,028	233,880			108.48	81.38
Total earning assets	81,878,000	67,373,000	64,897,491	65,308,429			21.53	23.40
Non-interest-bearing cash and due from depository institutions	1,093,000	1,035,000	1,455,120	1,536,172			5.60	-10.16
Premises, fixed assets, and leases	765,000	786,000	474,870	466,018			-2.67	39.07
Other real estate owned	8,000	11,000	1,433	6,804			-27.27	-37.05
Investment in unconsolidated subsidiaries	11,000	7,000	7,308	8,034			57.14	-0.05
Intangible and other assets	4,565,000	4,307,000	4,069,781	4,366,155			5.99	18.88
Total assets	88,320,000	73,519,000	70,906,003	71,691,612			20.13	22.70
Quarterly average assets	85,220,000	73,075,000	71,326,705	71,623,925			16.62	18.40
Average loans and leases (YTD)	51,635,250	50,511,250	48,766,996	48,556,335			2.23	6.16
Memoranda								
Loans held-for-sale	5,000	6,000	2,909	3,698			-16.67	-75.66
Loans not held-for-sale	52,291,000	50,369,000	50,162,764	49,172,090			3.82	6.53
Real estate loans secured by 1–4 family	3,675,000	3,781,000	3,988,086	4,033,217			-2.80	-1.75
Commercial real estate loans	13,452,000	12,523,000	11,727,599	11,745,620			7.42	24.40
Construction and land development	4,428,000	3,866,000	3,459,172	3,242,120			14.54	88.57
Multifamily	968,000	907,000	550,988	549,576			6.73	11.45
Nonfarm nonresidential	8,056,000	7,750,000	7,717,439	7,953,924			3.95	6.05
Real estate loans secured by farmland	7,000	9,000	6,449	11,976			-22.22	-82.23
Total investment securities	15,071,000	12,448,000	12,087,410	12,203,981			21.07	20.57
U.S. Treasury securities	4,658,000	2,792,000	2,727,001	2,727,252			66.83	68.57
US agency securities (excluding mortgage-backed securities)	0	0	0	0				
Municipal securities	0	0	0	4,659			-100.00	
Mortgage-backed securities	10,370,000	9,606,000	9,317,961	9,390,340			7.95	8.86
Asset-backed securities	0	0	0	0			-100.00	
Other debt securities	0	0	0	0				
Mutual funds and equity securities	43,000	50,000	42,448	81,730			-14.00	-78.57
Available-for-sale securities	15,028,000	12,398,000	12,044,833	10,937,888			21.21	42.86
U.S. Treasury securities	4,658,000	2,792,000	2,727,001	2,727,252			66.83	68.57
US agency securities (excluding mortgage-backed securities)	0	0	0	0				
Municipal securities	0	0	0	4,659			-100.00	
Mortgage-backed securities	10,370,000	9,606,000	9,317,832	8,124,247			7.95	37.43
Asset-backed securities	0	0	0	0			-100.00	
Other debt securities	0	0	0	0				
Mutual funds and equity securities	0	0	0	81,730			-100.00	
Held-to-maturity securities appreciation (depreciation)			0	-19,579				
Available-for-sale securities appreciation (depreciation)	276,000	85,000	-180,605	-122,925			224.71	888.86
Structured notes, fair value	0	0	0	0				
Pledged securities	5,066,000	518,000	396,381	770,446			877.99	113.80

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	39,200,000	27,298,000	28,516,450	31,922,322		43.60	27.71
NOW, ATS and transaction accounts	597,000	521,000	550,067	429,006		14.59	79.65
Time deposits less brokered deposits) < \$250K.....	995,000	1,515,000	764,060	1,393,239		-34.32	
MMDA and other savings accounts	30,489,000	25,980,000	23,960,283	23,008,811		17.36	23.09
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	71,281,000	55,314,000	53,790,860	56,753,378		28.87	24.54
Time deposits of \$250K or more	630,000	956,000	539,381	456,669		-34.10	
Foreign deposits	587,000	598,000	497,686	511,002		-1.84	-5.10
Federal funds purchased and repos.....	0	71,000	43,560	9,515		-100.00	-100.00
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	0	674,000	348,149	0		-100.00	
Other borrowings w/remaining maturity over 1 year	4,861,000	5,769,000	5,323,633	3,812,792		-15.74	369.23
Brokered deposits < \$250K	507,000	639,000	823,428	309,751		-20.66	
Noncore funding	6,585,000	8,707,000	7,575,837	5,099,729		-24.37	75.40
Trading liabilities	94,000	64,000	221,453	99,550		46.88	-80.40
Subordinated notes and debentures + trust preferred securities.....	868,000	826,000	790,890	809,548		5.08	-57.08
Other liabilities	1,442,000	1,281,000	1,020,093	966,679		12.57	54.97
Total liabilities	80,270,000	66,192,000	63,399,133	63,728,884		21.27	24.60
Equity Capital							
Perpetual preferred stock (including surplus).....	394,000	0	0	0			
Common stock.....	1,141,000	1,141,000	1,140,824	1,140,824		0.00	0.02
Common surplus.....	2,185,000	2,174,000	2,148,251	2,121,920		0.51	0.52
Retained earnings.....	9,623,000	9,538,000	8,781,159	7,887,141		0.89	35.83
Accumulated other comprehensive income	168,000	-235,000	-609,352	-451,232			
Other equity capital components	-5,461,000	-5,291,000	-3,954,012	-2,735,925			
Total holding company equity capital.....	8,050,000	7,327,000	7,506,870	7,962,728		9.87	6.48
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	8,050,000	7,327,000	7,506,870	7,962,728		9.87	6.48
Total liabilities and capital	88,320,000	73,519,000	70,906,003	71,691,612		20.13	22.70
Memoranda							
Non-interest-bearing deposits.....	39,556,000	27,594,000	28,781,082	32,199,296		43.35	27.94
Interest-bearing deposits.....	33,449,000	29,913,000	26,870,273	25,831,504		11.82	15.29
Total deposits	73,005,000	57,507,000	55,651,355	58,030,800		26.95	21.81
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	7,327,000	7,507,000	7,962,728	7,796,318			
Accounting restatements	13,000	-14,000	15,050	1,082			
Net income	474,000	1,198,000	1,235,145	742,993			
Net sale of new perpetual preferred stock	394,000	0	0	0			
Net sale of new common stock	24,000	39,000	48,233	39,233			
Sale of treasury stock	11,000	15,000	51,270	108,709			
Less: Purchase of treasury stock	199,000	1,394,000	1,337,995	544,124			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	391,000	398,000	308,891	193,089			
Change in other comprehensive income	403,000	374,000	-158,670	19,475			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	-6,000	0	0	-7,869			
Holding company equity capital, ending balance	8,050,000	7,327,000	7,506,870	7,962,728			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	19.40	36.22	18	22.21	37.78	23	22.20	37.19	21	22.06	35.54	23			
Commercial and industrial loans	28.63	13.52	95	35.20	12.02	99	38.13	12.85	97	37.60	12.62	97			
Loans to individuals	0.69	3.40	33	0.76	4.20	30	0.81	4.31	29	0.83	4.47	33			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	63	0.01	0.06	64			
Agricultural loans.....	0.04	0.19	49	0.03	0.24	47	0.05	0.30	53	0.04	0.21	54			
Other loans and leases.....	10.45	4.63	88	10.32	5.01	87	9.55	5	84	8.05	5.10	76			
Net loans and leases.....	58.14	61.58	33	67.65	63.77	50	69.80	63.98	55	67.60	62.73	52			
Debt securities over 1 year.....	15.06	15.55	47	16.58	14.60	60	16.83	14.63	63	16.88	14.83	61			
Mutual funds and equity securities	0.05	0.05	63	0.07	0.06	65	0.06	0.06	62	0.11	0.06	73			
Subtotal	73.25	78.16	20	84.30	79.65	54	86.69	79.97	69	84.59	79.31	56			
Interest-bearing bank balances	16.70	7.51	92	6.55	3.06	84	4.45	3.04	76	6.13	3.46	78			
Federal funds sold and reverse repos.....	0	0.82	26	0.04	1.57	63	0.02	1.66	60	0.01	1.81	55			
Debt securities 1 year or less	1.96	1.68	65	0.29	1.91	20	0.16	1.96	14	0.03	1.86	7			
Trading assets	0.81	1.01	70	0.47	1.19	68	0.20	1.33	60	0.33	1.34	67			
Total earning assets.....	92.71	91.05	69	91.64	89.53	71	91.53	89.74	67	91.10	89.84	64			
Non-interest cash and due from depository institutions.....	1.24	1.07	62	1.41	1.14	69	2.05	1.21	93	2.14	1.22	94			
Other real estate owned.....	0.01	0.02	45	0.01	0.03	42	0	0.04	15	0.01	0.05	24			
All other assets.....	6.06	7.82	28	6.95	9.27	26	6.42	8.98	26	6.76	8.86	31			
Memoranda															
Short-term investments	18.65	11.17	82	6.88	7.63	62	4.63	7.80	51	6.18	8.69	55			
U.S. Treasury securities.....	5.27	0.84	91	3.80	1.03	86	3.85	1.04	87	3.80	1.02	87			
US agency securities (excluding mortgage-backed securities)	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities	0	1.69	8	0	1.34	7	0	1.62	7	0.01	1.60	20			
Mortgage-backed securities	11.74	11.75	51	13.07	11.44	61	13.14	11.13	62	13.10	11.06	65			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale.....	0.01	0.52	18	0.01	0.39	19	0	0.30	21	0.01	0.33	15			
Loans held for investment	59.21	61.72	34	68.51	63.50	53	70.75	63.93	60	68.59	62.63	56			
Real estate loans secured by 1–4 family	4.16	11.91	20	5.14	13.29	21	5.62	13.46	21	5.63	13.44	22			
Revolving	1.91	1.66	59	2.39	2.07	61	2.55	2.27	61	2.55	2.40	58			
Closed-end, secured by first liens	2.23	9.81	13	2.68	10.69	15	3.01	10.57	16	3	10.35	18			
Closed-end, secured by junior liens	0.02	0.22	21	0.07	0.28	29	0.06	0.31	26	0.07	0.34	27			
Commercial real estate loans	15.23	22.22	30	17.03	22.23	37	16.54	21.58	39	16.38	19.88	43			
Construction and land development.....	5.01	3.40	72	5.26	3.44	75	4.88	3.51	68	4.52	3.25	67			
Multifamily.....	1.10	3.12	26	1.23	3.01	30	0.78	2.72	26	0.77	2.54	28			
Nonfarm nonresidential	9.12	14.72	29	10.54	14.69	37	10.88	14.44	40	11.09	13.30	44			
Real estate loans secured by farmland.....	0.01	0.33	27	0.01	0.36	30	0.01	0.41	32	0.02	0.32	39			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	32.77	57.15	14	32.41	57.46	15	31.38	56.49	14	32.15	54.84	16			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	32.77	57.15	14	32.41	57.46	15	31.38	56.49	14	32.15	54.84	16			
Real estate loans secured by 1–4 family.....	7.03	19.43	14	7.51	20.75	14	7.95	21.10	14	8.20	21.45	15			
Revolving	3.22	2.64	58	3.49	3.15	54	3.60	3.50	53	3.72	3.77	51			
Closed-end.....	3.81	16.59	10	4.02	17.39	11	4.35	17.39	11	4.48	17.41	12			
Commercial real estate loans	25.72	34.63	31	24.86	33.52	35	23.38	32.14	36	23.88	29.99	40			
Construction and land development.....	8.47	5.26	76	7.67	5.09	72	6.90	5.20	68	6.59	4.90	67			
1–4 family.....	0.31	0.93	34	0.56	0.94	49	0.71	1.02	52	0.71	0.89	56			
Other.....	8.16	4.19	86	7.11	4.02	79	6.19	4.05	74	5.89	3.90	76			
Multifamily.....	1.85	4.96	23	1.80	4.69	26	1.10	4.10	21	1.12	3.84	22			
Nonfarm nonresidential	15.40	22.93	30	15.38	22.15	34	15.38	21.40	36	16.17	20.03	42			
Owner-occupied.....	9.60	7.68	64	9.76	7.72	61	10.22	8.03	63	10.83	7.58	71			
Other.....	5.81	14.95	17	5.63	14.34	19	5.17	13.38	19	5.34	12.45	23			
Real estate loans secured by farmland.....	0.01	0.54	27	0.02	0.55	30	0.01	0.63	31	0.02	0.51	38			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	63	0.01	0.17	64			
Commercial and industrial loans	48.36	22.17	99	51.38	19.53	99	53.90	20.32	98	54.82	20.53	97			
Loans to individuals	1.16	6.13	32	1.11	7.13	26	1.15	7.36	26	1.21	7.61	30			
Credit card loans	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19			
Agricultural loans.....	0.06	0.32	47	0.05	0.37	45	0.06	0.46	52	0.06	0.33	52			
Other loans and leases.....	17.65	9.09	82	15.06	9.85	74	13.50	9.66	73	11.74	10.32	65			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	209.27	381.27	19	216.08	391.26	23	193.38	379.80	20	186.37	366.85	23			
Real estate loans secured by 1–4 family.....	44.88	125.03	18	50.04	138.18	17	48.99	137.84	18	47.54	138.55	16			
Revolving	20.58	17.42	61	23.27	21.26	60	22.20	23.33	55	21.57	25.05	50			
Closed-end.....	24.30	106.14	11	26.77	115.20	13	26.79	112.79	11	25.96	111.69	13			
Commercial real estate loans	164.27	234.65	33	165.74	229.44	36	144.06	219.72	36	138.44	204.45	38			
Construction and land development.....	54.07	35.62	72	51.16	34.95	69	42.49	35.36	61	38.21	32.91	61			
1–4 family.....	1.95	6.34	35	3.73	6.61	49	4.35	7.04	50	4.09	6.16	50			
Other.....	52.12	28.16	82	47.43	27.32	77	38.14	27.26	67	34.13	26.01	65			
Multifamily.....	11.82	32.74	26	12	31.04	31	6.77	27.85	19	6.48	25.95	20			
Nonfarm nonresidential	98.38	155.06	31	102.57	152.10	37	94.80	147.22	37	93.75	137.03	37			
Owner-occupied.....	61.29	52.37	62	65.06	53.07	61	62.97	54.89	60	62.77	51.62	62			
Other.....	37.09	100.54	21	37.51	97.41	23	31.83	91.80	22	30.98	84.09	24			
Real estate loans secured by farmland.....	0.09	3.44	27	0.12	3.60	29	0.08	4.02	32	0.14	3.31	37			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0.01	0.54	63	0.06	0.68	63			
Commercial and industrial loans	308.83	139.91	96	342.54	122.02	97	332.15	128.82	96	317.74	126.55	96			
Loans to individuals	7.44	37.47	33	7.38	43.51	28	7.08	42.67	27	7.04	44.83	31			
Credit card loans	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19			
Agricultural loans.....	0.38	1.88	50	0.30	2.18	43	0.40	2.72	52	0.36	1.88	52			
Other loans and leases.....	112.70	49.54	85	100.40	52.44	83	83.20	51.79	74	68.03	52.78	65			
Supplemental															
Non-owner occupied CRE loans / Gross loans	18.53	27.32	27	18.17	26.45	33	14.71	24.79	25	15.48	23.09	34			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	118.35	183.76	30	121.16	178.57	35	90.63	167.93	28	89.74	156.17	32			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	179.64	240.85	33	186.22	236.10	37	153.60	225.98	35	152.51	210.40	39			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	18.65	11.17	82	6.88	7.63	62	4.63	7.80	51	6.18	8.69	55			
Liquid assets	35.76	26.22	81	25.33	22.44	69	23.71	22.72	67	25.52	24.04	69			
Investment securities.....	17.06	17.85	48	16.93	16.99	53	17.05	17.27	54	17.02	17.35	52			
Net loans and leases.....	58.14	61.58	33	67.65	63.77	50	69.80	63.98	55	67.60	62.73	52			
Net loans, leases and standby letters of credit	62	62.48	41	72.47	64.84	69	74.57	65.07	78	72.40	63.89	68			
Core deposits	80.71	70.67	84	75.24	63.09	77	75.86	62.13	82	79.16	61.26	91			
Noncore funding	7.46	14.13	32	11.84	19.36	33	10.68	21.34	20	7.11	22.32	11			
Time deposits of \$250K or more	0.71	2.11	19	1.30	2.94	23	0.76	2.89	15	0.64	2.57	15			
Foreign deposits	0.66	0.36	85	0.81	0.43	84	0.70	0.47	83	0.71	0.54	81			
Federal funds purchased and repos.....	0	1.47	10	0.10	1.94	23	0.06	1.97	18	0.01	2.23	16			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	0	0.54	30	0.06	0.48	36	0.04	0.54	31	0	0.73	17			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	7	0.92	3.01	30	0.49	3.67	19	0	3.96	3			
Earning assets that reprice within 1 year	64.67	39.38	95	70.09	39.29	96	69.70	40.29	94	68.81	41.61	93			
Interest-bearing liabilities that reprice within 1 year.....	2.07	8.20	7	4.04	10.19	13	2.28	10.01	8	2.59	8.46	13			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	62.60	29.11	96	66.05	26.63	98	67.42	27.38	98	66.22	29.77	98			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-15.29	3.20	4	5.89	14.45	24	6.98	16.62	21	1.10	17.03	10			
Net short-term noncore funding dependence	-23.76	-4.76	10	-4.30	3.38	20	-2.69	4.66	18	-6.06	4.83	17			
Short-term investment / Short-term noncore funding	1,496.37	184.19	96	211.32	77.77	85	201.45	66.46	85	588.67	74.86	99			
Liquid assets - short-term noncore funding / Nonliquid assets.....	53.72	28.18	86	29.56	16.97	82	28.07	16.04	82	32.85	18.16	80			
Net loans and leases / Total deposits	70.33	79.43	27	86.49	90.31	39	88.94	90.08	44	83.51	90.14	32			
Net loans and leases / Core deposits	72.04	88.34	20	89.92	103.93	29	92.01	105	32	85.39	105.65	22			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	1.57				0.72		0	-0.82	76	-0.25	-0.31	42			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	3.77	4.31	53	1.23	1.36	52	-2.42	-1.98	40	-1.58	-0.77	29			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0.02				0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	0	11.38	15	0	12.67	14	0	16.19	22	10.37	15.76	49			
Available-for-sale securities	99.71	87.23	78	99.60	85.40	82	99.65	81.88	83	89.63	84.24	50			
U.S. Treasury securities.....	30.91	4.72	90	22.43	6.15	87	22.56	6.99	88	22.35	6.96	85			
US agency securities (excluding mortgage-backed securities)	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities	0	9.83	7	0	7.75	7	0	9.16	6	0.04	9.31	18			
Mortgage-backed securities.....	68.81	66.64	52	77.17	67.43	56	77.09	65.45	64	76.94	65.34	66			
Asset-backed securities.....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0	3.01	9	0	2.94	9	0	2.79	9	0	2.57	9			
Mutual funds and equity securities	0.29	0.35	64	0.40	0.40	63	0.35	0.42	59	0.67	0.51	66			
Debt securities 1 year or less	11.47	10.55	66	1.70	11.86	12	0.95	11.91	10	0.20	11.79	3			
Debt securities 1 to 5 years	48.31	17.03	91	62.97	17.94	93	21.86	19.18	66	22.76	18.80	64			
Debt securities over 5 years.....	39.93	69.86	16	34.93	66.02	18	76.84	64.73	59	76.37	64.73	58			
Pledged securities	33.61	35.67	46	4.16	30.57	11	3.28	33.30	9	6.31	34.58	8			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	225.79	183.32	68	53.92	26.69	78	-25.84	6.77	13	-26.53	19.19	10			
Investment securities.....	21.07	23.62	54	2.98	11.75	35	-0.96	9.42	29	-1.33	8.45	22			
Core deposits	28.87	26.88	67	2.83	11.23	21	-5.22	7.29	6	-0.21	12.19	20			
Noncore funding	-24.37	-12.18	37	14.93	6.59	68	48.55	10.67	87	-16.33	5.59	25			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	26,600,000	26,639,000	27,103,450	25,243,636	
Commit: Secured commercial real estate loans	3,084,000	3,718,000	3,375,538	3,153,823	
Commit: Unsecured real estate loans	498,000	465,000	414,541	1,136,963	
Credit card lines (reported semiannually, June/Dec)	523,000	491,000	481,095	454,217	
Securities underwriting	0	0	0	0	
Standby letters of credit	3,412,000	3,538,000	3,380,019	3,437,871	
Commercial and similar letters of credit	31,000	21,000	67,224	54,331	
Securities lent	143,000	12,000	17,180	32,763	
Credit derivatives - notional amount (holding company as guarantor)	1,106,000	786,000	703,482	548,703	
Credit derivatives - notional amount (holding company as beneficiary)	642,000	379,000	350,049	317,523	
Credit derivative contracts w/ purchased credit protection-investment grade	1,728,000	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	20,000	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	869,000	671,000	884,693	635,187	
Purchased options contracts (interest rate)	869,000	671,000	884,693	635,187	
Interest rate swaps	27,983,000	24,360,000	15,740,394	14,893,995	
Futures and forward foreign exchange	2,079,000	1,172,000	1,276,564	2,181,423	
Written options contracts (foreign exchange)	0	0	6,697	15,417	
Purchased options contracts (foreign exchange)	0	0	6,697	15,417	
Foreign exchange rate swaps	5,000	6,000	6,880	210,665	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	503,000	477,000	277,577	163,972	
Purchased options contracts (commodity and other)	503,000	477,000	277,577	163,972	
Commodity and other swaps	2,115,000	2,135,000	2,094,763	1,518,885	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	30.12	22.01	81	36.23	23.52	83	38.22	24.05	83	35.21	24.03	81			
Standby letters of credit	3.86	0.71	96	4.81	0.84	96	4.77	0.92	97	4.80	0.96	96			
Commercial and similar letters of credit	0.04	0.02	80	0.03	0.02	76	0.09	0.02	88	0.08	0.03	80			
Securities lent	0.16	0.18	86	0.02	0.40	79	0.02	0.62	79	0.05	0.75	80			
Credit derivatives - notional amount (holding company as guarantor)	1.25	0.35	88	1.07	0.42	86	0.99	0.52	89	0.77	0.30	88			
Credit derivatives - notional amount (holding company as beneficiary)	0.73	0.30	86	0.52	0.52	82	0.49	0.75	84	0.44	0.55	83			
Credit derivative contracts w/ purchased credit protection-investment grade	1.96	0.25	93	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.02	0.30	68	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	39.54	48.62	72	40.76	68.47	67	30.26	65.81	63	28.50	75.35	60			
Interest rate contracts	33.65	34.36	70	34.96	47.31	66	24.69	43.84	60	22.55	53.66	58			
Interest rate futures and forward contracts	0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13			
Written options contracts (interest rate)	0.98	2.18	51	0.91	2.47	62	1.25	2.16	67	0.89	2.60	62			
Purchased options contracts (interest rate)	0.98	1.46	72	0.91	2.65	67	1.25	2.32	68	0.89	2.37	62			
Interest rate swaps	31.68	20.83	81	33.13	28.86	77	22.20	26.74	69	20.78	25.60	67			
Foreign exchange contracts	2.36	6.01	79	1.60	10.12	73	1.83	10.92	76	3.38	9.40	79			
Futures and forward foreign exchange contracts	2.35	3.47	82	1.59	5.23	77	1.80	5.22	78	3.04	4.53	83			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0.01	0.14	80	0.02	0.06	79			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0.01	0.13	80	0.02	0.06	80			
Foreign exchange rate swaps	0.01	0.77	78	0.01	2.03	76	0.01	2.17	76	0.29	2.34	77			
Equity, commodity, and other derivative contracts	3.53	1.86	87	4.20	3.32	84	3.74	4.08	84	2.58	3.81	82			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0.57	0.52	87	0.65	0.98	84	0.39	1.48	81	0.23	1.21	77			
Purchased options contracts (commodity and other)	0.57	0.37	88	0.65	0.94	85	0.39	1.29	82	0.23	1.12	78			
Commodity and other swaps	2.39	0.32	90	2.90	0.38	88	2.95	0.40	89	2.12	0.29	88			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	51.52	42.82	74	52.74	45.53	73	55.58	44.93	73	51.99	46.60	68			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	34,926,000	29,969,000	21,456,535	20,434,120	
Interest rate contracts	29,721,000	25,702,000	17,509,780	16,164,369	
Foreign exchange contracts.....	2,084,000	1,178,000	1,296,838	2,422,922	
Equity, commodity, and other contracts	3,121,000	3,089,000	2,649,917	1,846,829	
Derivatives Position					
Futures and forwards	2,079,000	1,172,000	1,276,564	2,181,423	
Written options	1,372,000	1,148,000	1,168,967	814,576	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	1,372,000	1,148,000	1,168,967	814,576	
Purchased options	1,372,000	1,148,000	1,168,967	814,576	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	1,372,000	1,148,000	1,168,967	814,576	
Swaps	30,103,000	26,501,000	17,842,037	16,623,545	
Held for trading.....	26,326,000	21,768,000	18,530,971	18,013,974	
Interest rate contracts	21,521,000	17,827,000	14,884,780	14,389,369	
Foreign exchange contracts.....	1,684,000	852,000	996,274	1,777,776	
Equity, commodity, and other contracts	3,121,000	3,089,000	2,649,917	1,846,829	
Non-traded.....	8,600,000	8,201,000	2,925,564	2,420,146	
Interest rate contracts	8,200,000	7,875,000	2,625,000	1,775,000	
Foreign exchange contracts.....	400,000	326,000	300,564	645,146	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	35,319,000	28,821,000	20,287,568	19,619,544	
One year or less	22,008,000	19,245,000	12,174,546	10,828,962	
Over 1 year to 5 years	9,236,000	6,611,000	5,465,326	6,236,409	
Over 5 years	4,075,000	2,965,000	2,647,696	2,554,173	
Gross negative fair value (absolute value)	229,000	141,000	268,888	189,623	
Gross positive fair value.....	700,000	317,000	275,404	191,601	
Held for trading.....	699,000	317,000	273,981	191,569	
Non-traded.....	1,000	0	1,423	32	
Current credit exposure on risk-based capital derivative contracts	600,000	243,000	56,385	141,940	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Notional Amount															
Interest rate contracts	85.10	94.10	18	85.76	93.44	21	81.61	92.91	20	79.10	92.20	14			
Foreign exchange contracts	5.97	3.49	79	3.93	3.20	74	6.04	3.39	78	11.86	3.53	84			
Equity, commodity, and other contracts	8.94	1.17	92	10.31	1.64	91	12.35	1.93	89	9.04	1.94	88			
Futures and forwards	5.95	14.05	46	3.91	13.49	39	5.95	12.78	48	10.68	13.23	57			
Written options	3.93	8.18	43	3.83	5.91	50	5.45	6.60	58	3.99	6.68	53			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	3.93	7.73	46	3.83	5.10	54	5.45	5.49	62	3.99	5.27	56			
Purchased options	3.93	3.42	68	3.83	4.42	62	5.45	4.19	66	3.99	4.73	60			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	3.93	2.86	71	3.83	3.35	66	5.45	3.20	70	3.99	3.32	64			
Swaps	86.19	68.76	60	88.43	69.75	64	83.15	70.34	53	81.35	68.94	56			
Held for trading	75.38	43.53	64	72.64	44.16	60	86.37	46.31	66	88.16	46.32	70			
Interest rate contracts	61.62	36.62	59	59.48	37.24	58	69.37	38.40	63	70.42	37.84	65			
Foreign exchange contracts	4.82	1.60	86	2.84	1.60	77	4.64	1.85	82	8.70	2.10	86			
Equity, commodity, and other contracts	8.94	0.68	95	10.31	0.83	94	12.35	1.14	93	9.04	1.01	92			
Non-traded	24.62	56.47	35	27.36	55.84	39	13.63	53.69	33	11.84	53.68	29			
Interest rate contracts	23.48	53.82	34	26.28	52.22	40	12.23	50.60	31	8.69	51.23	30			
Foreign exchange contracts	1.15	0.46	85	1.09	0.34	86	1.40	0.57	88	3.16	0.60	88			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	101.13	91.48	82	96.17	93.86	43	94.55	94.47	36	96.01	95.63	42			
One year or less	63.01	32.05	79	64.22	32.17	78	56.74	32.51	76	52.99	31.96	75			
Over 1 year to 5 years	26.44	27.06	53	22.06	30.45	42	25.47	31.16	39	30.52	31.85	49			
Over 5 years	11.67	29.56	28	9.89	28.09	30	12.34	28.71	34	12.50	29.43	27			
Gross negative fair value (absolute value)	0.66	1.55	33	0.47	0.83	40	1.25	0.72	89	0.93	0.69	72			
Gross positive fair value	2	2.23	50	1.06	1.19	47	1.28	0.85	82	0.94	0.71	70			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03	0.07	51	0.02	0.06	58	0.04	0.06	76	0.02	0.06	63			
Gross positive fair value (X)	0.10	0.09	68	0.05	0.07	66	0.04	0.06	74	0.02	0.06	64			
Held for trading (X)	0.10	0.07	74	0.05	0.06	75	0.04	0.05	77	0.02	0.05	71			
Non-traded (X)	0	0.02	11	0	0.01	5	0	0.01	13	0	0.01	9			
Current credit exposure (X)	0.08	0.06	68	0.04	0.05	62	0.01	0.04	41	0.02	0.04	63			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.90	0.85	62	0.36	0.73	53	0.08	0.53	41	0.21	0.53	62			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	637,000	671,000	711,761	730,498	
Gross losses	238,000	152,000	103,355	149,925	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	42,000	45,000	52,018	57,188	
Net losses	196,000	107,000	51,337	92,737	
Provision for loan and lease losses	524,000	73,000	10,920	73,283	
Adjustments	-17,000	0	-821	717	
Ending balance	948,000	637,000	670,523	711,761	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.65	0.51	72	0.10	0.15	43	0.02	0.14	14	0.10	0.16	38			
Provision for loan and lease losses / Average loans and leases	1.01	0.82	72	0.14	0.24	38	0.02	0.24	12	0.15	0.28	35			
Provision for loan and lease losses / Net loan and lease losses	267.35	487.86	38	68.22	130.58	11	21.27	134.68	5	79.02	143.18	16			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.81	1.58	72	1.26	0.83	85	1.34	0.90	84	1.45	0.98	87			
Allowance for loan and lease losses / Total loans and leases	1.81	1.55	72	1.26	0.81	85	1.34	0.89	85	1.45	0.96	89			
Allowance for loan and lease losses / Net loans and leases losses (X)	4.84	11.58	32	5.95	8.03	59	13.06	7.54	83	7.68	8.39	64			
Allowance for loan and lease losses / Nonaccrual assets	273.20	299.17	57	320.10	218.72	82	303.20	214.03	77	177.04	178.03	59			
ALLL / 90+ days past due + nonaccrual loans and leases	241.84	244.34	59	283.11	151.73	84	282.71	160.51	84	162.80	136.22	72			
Gross loan and lease losses / Average loans and leases	0.46	0.34	72	0.30	0.28	64	0.21	0.30	44	0.31	0.33	58			
Recoveries / Average loans and leases	0.08	0.07	68	0.09	0.08	65	0.11	0.09	68	0.12	0.09	69			
Net losses / Average loans and leases	0.38	0.27	72	0.21	0.21	58	0.11	0.22	38	0.19	0.24	51			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	27.63	33.98	45	43.54	36.22	74	34.70	41.30	52	26.78	33.49	41			
Earnings coverage of net loan and lease losses (X)	5.69	22.91	27	15	24.40	50	30.11	21.75	75	14.10	19.67	60			
Net Loan and Lease Losses By Type															
Real estate loans	-0.02	0.04	9	-0.02	0.01	14	-0.01	0.02	22	-0.06	0.02	4			
Real estate loans secured by 1-4 family	-0.05	0.01	8	-0.05	0.01	7	-0.06	0.01	6	-0.12	0.03	4			
Revolving	0	0.01	54	-0.11	0.02	9	-0.06	0.03	16	-0.21	0.09	4			
Closed-end	-0.10	0	3	0	0	45	-0.07	0.01	6	-0.04	0.02	9			
Commercial real estate loans	-0.01	0.07	4	-0.01	0.01	16	0.01	0.01	58	-0.04	0.01	10			
Construction and land development	0	0	59	0	-0.01	60	-0.01	-0.03	46	-0.03	-0.02	35			
1-4 family	0	0	59	0	0	55	-0.01	-0.01	25	0	0	27			
Other	0	0	57	0	-0.01	61	0	-0.02	52	-0.02	-0.01	32			
Multifamily	0	0	58	0	0	56	0	0	58	-0.04	-0.01	9			
Nonfarm nonresidential	-0.01	0.11	2	-0.01	0.02	11	0.01	0.02	57	-0.04	0.03	5			
Owner-occupied	-0.01	0.02	1	0	0.01	45	0.01	0.01	72	-0.01	0.01	11			
Other	0	0.08	24	-0.01	0.01	7	0	0.01	26	-0.03	0.01	5			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.79	0.47	81	0.40	0.37	64	0.19	0.31	47	0.35	0.39	57			
Loans to individuals	0.49	1.13	29		1.17			1.16			1.25				
Credit card loans		2.92			3.11			2.92			2.92				
Agricultural loans	-3.23	0.19	0	0	0.08	37	4.75	0.15	96	1.28	0.18	91			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	-0.02	0.15	7	0.09	0.15	56	0	0.14	18	0.12	0.15	56			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016					
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases.....		404,000		127,000		133,310		302,183						
90+ days past due loans and leases		45,000		26,000		16,025		35,172						
Nonaccrual loans and leases.....		347,000		199,000		221,148		402,031						
Total past due and nonaccrual loans and leases.....		796,000		352,000		370,483		739,386						
Restructured 30–89 days past due		38,000		1,000		1,113		6,688						
Restructured 90+ days past due		0		0		0		0						
Restructured nonaccrual		33,000		36,000		73,028		181,666						
Total restructured loans and leases		71,000		37,000		74,141		188,354						
30–89 days past due loans held for sale		0		0		0		0						
90+ days past due loans held for sale		0		0		0		0						
Nonaccrual loans held for sale		0		0		0		0						
Total past due and nonaccrual loans held for sale.....		0		0		0		0						
Restructured loans and leases in compliance		44,000		74,000		108,224		124,880						
Other real estate owned.....		8,000		11,000		1,433		6,804						
Other Assets														
30–89 days past due		0		0		0		0						
90+ days past due		0		0		0		0						
Nonaccrual.....		0		0		0		0						
Total other assets past due and nonaccrual.....		0		0		0		0						
Percent of Loans and Leases														
30–89 days past due loans and leases.....	0.77	0.39	85	0.25	0.43	34	0.27	0.44	27	0.61	0.47	76		
90+ days past due loans and leases	0.09	0.12	66	0.05	0.15	47	0.03	0.17	39	0.07	0.20	50		
Nonaccrual loans and leases.....	0.66	0.66	57	0.40	0.51	38	0.44	0.54	44	0.82	0.63	73		
90+ days past due and nonaccrual loans and leases.....	0.75	0.85	48	0.45	0.71	32	0.47	0.75	30	0.89	0.88	59		
30–89 days past due restructured.....	0.07	0.01	91	0	0.01	38	0	0.02	40	0.01	0.02	63		
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25		
Nonaccrual restructured.....	0.06	0.13	38	0.07	0.14	41	0.15	0.16	49	0.37	0.20	82		
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale.....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	0.77	0.40	85	0.25	0.43	34	0.27	0.44	27	0.61	0.47	76		
90+ days past due assets	0.09	0.12	66	0.05	0.15	46	0.03	0.18	36	0.07	0.20	50		
Nonaccrual assets	0.66	0.67	55	0.40	0.53	38	0.44	0.57	43	0.82	0.64	72		
30+ days past due and nonaccrual assets	1.52	1.29	69	0.70	1.19	27	0.74	1.26	26	1.50	1.39	64		
Percent of Total Assets														
90+ days past due and nonaccrual assets	0.44	0.52	48	0.31	0.44	37	0.33	0.48	33	0.61	0.54	66		
90+ days past due and nonaccrual assets + other real estate owned	0.45	0.55	45	0.32	0.48	34	0.34	0.52	30	0.62	0.59	59		
Restructured and Nonaccrual Loans and Leases														
+ OREO as Percent of:														
Total assets	0.49	0.60	41	0.39	0.53	35	0.47	0.60	42	0.75	0.72	53		
Allowance for loan and lease losses	46.10	66.66	34	44.74	115.41	13	49.50	118.28	15	75.92	129.01	24		
Equity capital + allowance for loan and lease losses	4.86	4.97	54	3.58	4.28	43	4.06	4.79	42	6.23	5.78	57		
Tier 1 capital + allowance for loan and lease losses	5.29	6.05	48	3.77	5.65	33	4.08	6.16	31	6.37	7.35	43		
Loans and leases + other real estate owned	0.84	0.97	44	0.57	0.85	30	0.66	0.96	31	1.10	1.15	48		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		1.13	0.39	92	0.51	0.38	72	0.46	0.42	61	0.47	0.44	61			
	90+ days past due		0.03	0.16	54	0.06	0.16	54	0.05	0.22	52	0.15	0.26	68			
	Nonaccrual.....		0.56	0.76	40	0.32	0.46	42	0.49	0.57	51	0.53	0.69	45			
Commercial and industrial	30–89 days past due		0.34	0.23	77	0.15	0.31	32	0.22	0.30	47	0.30	0.32	57			
	90+ days past due		0.12	0.03	88	0.07	0.05	70	0.03	0.05	62	0.04	0.05	63			
	Nonaccrual.....		0.99	0.75	71	0.55	0.83	39	0.46	0.76	42	1.07	0.93	60			
Individuals	30–89 days past due		1.64	0.83	85	0.54	0.83	35	0.08	0.84	15	0.41	0.97	22			
	90+ days past due		0.99	0.14	94	0	0.17	16	0.01	0.16	37	0.01	0.19	36			
	Nonaccrual.....		0	0.28	9	0	0.17	11	0.03	0.23	26	0.03	0.24	29			
Depository institution loans	30–89 days past due			0				0		0	47	0	0	46			
	90+ days past due			0				0		0	47	0	0.05	44			
	Nonaccrual.....			0				0		0	48	0	0	47			
Agricultural	30–89 days past due		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0	0.75	23	16.37	0.96	96			
Foreign governments	30–89 days past due			0				0.07			0.01			0			
	90+ days past due			0				0			0			0			
	Nonaccrual.....			0.09				0.03			0.06			0.06			
Other loans and leases	30–89 days past due		1.25	0.18	93	0.04	0.20	42	0.03	0.17	40	2.49	0.20	96			
	90+ days past due		0.03	0.01	86	0	0.01	30	0	0.01	31	0.01	0.02	66			
	Nonaccrual.....		0.01	0.15	43	0.05	0.13	52	0.28	0.14	81	0.41	0.10	89			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
		Memoranda														
1–4 family	30–89 days past due	0.79	0.65	72	0.69	0.67	61	0.46	0.71	37	0.44	0.74	32			
	90+ days past due	0	0.33	16	0	0.31	14	0	0.46	14	0.03	0.49	40			
	Nonaccrual	1.74	0.89	86	0.95	0.73	71	1.36	0.86	78	1.30	0.97	68			
Revolving	30–89 days past due	0.77	0.48	77	0.51	0.45	56	0.25	0.50	27	0.25	0.61	25			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual	0.95	1.13	62	0.80	1	60	0.83	1.17	60	0.89	1.17	58			
Closed-end	30–89 days past due	0.80	0.65	71	0.84	0.70	69	0.62	0.75	53	0.60	0.79	42			
	90+ days past due	0	0.38	17	0	0.35	16	0	0.53	16	0.06	0.57	45			
	Nonaccrual	2.41	0.87	90	1.09	0.70	80	1.80	0.84	86	1.63	0.96	79			
Junior lien	30–89 days past due	0	0.02	10	0	0.02	9	0.01	0.03	33	0.03	0.03	50			
	90+ days past due	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual	0	0.04	6	0.05	0.04	61	0.06	0.06	62	0.11	0.07	72			
Commercial real estate	30–89 days past due	1.23	0.26	97	0.46	0.18	90	0.46	0.17	88	0.48	0.18	91			
	90+ days past due	0.04	0.02	83	0.07	0.03	76	0.07	0.03	81	0.20	0.04	91			
	Nonaccrual	0.24	0.62	23	0.14	0.23	36	0.19	0.28	46	0.27	0.34	47			
Construction and development	30–89 days past due	1.26	0.28	90	0.54	0.28	76	0.40	0.21	76	0.89	0.23	90			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	31	0.01	0.03	58			
	Nonaccrual	0.07	0.41	40	0.05	0.20	43	0.05	0.19	41	0.17	0.24	52			
1–4 family	30–89 days past due	0	0.03	28	0.16	0.06	83	0.17	0.06	80	0	0.07	25			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	1.26	0.22	90	0.39	0.20	78	0.24	0.13	75	0.89	0.13	93			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0.01	0.02	64			
	Nonaccrual	0.07	0.35	47	0.05	0.17	48	0.05	0.15	48	0.17	0.18	63			
Multifamily	30–89 days past due	5.17	0.09	99	0	0.08	19	0	0.10	18	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0.01	0.10	35			
Nonfarm non-residential	30–89 days past due	0.73	0.23	88	0.46	0.14	91	0.52	0.17	92	0.34	0.17	80			
	90+ days past due	0.06	0.02	84	0.12	0.03	85	0.11	0.03	85	0.29	0.04	93			
	Nonaccrual	0.36	0.80	29	0.19	0.28	41	0.27	0.30	53	0.33	0.38	46			
Owner Occupied	30–89 days past due	0.53	0.07	97	0.27	0.07	95	0.42	0.09	99	0.24	0.07	93			
	90+ days past due	0.06	0	94	0.10	0.01	94	0.10	0.01	92	0.19	0.02	95			
	Nonaccrual	0.30	0.27	56	0.19	0.16	62	0.26	0.17	68	0.31	0.21	69			
Other	30–89 days past due	0.20	0.14	71	0.19	0.07	85	0.10	0.07	75	0.11	0.09	66			
	90+ days past due	0	0.01	33	0.01	0.01	76	0	0.01	65	0.09	0.02	89			
	Nonaccrual	0.06	0.44	20	0	0.10	9	0.01	0.13	18	0.02	0.14	24			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.25	23	0.84	0.27	83			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due		0.95			1.19			1.22			1.08				
	90+ days past due		0.63			0.78			0.73			0.75				
	Nonaccrual		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
Common Equity Tier 1 Capital															
Common stock plus related surplus	-2,135,000	-1,976,000	-664,936	526,819											
Retained earnings	9,695,000	9,538,000	8,781,159	7,887,141											
Accumulated other comprehensive income (AOCI)	168,000	-235,000	-609,352	-451,232											
Common equity tier 1 minority interest	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions	7,728,000	7,327,000	7,506,871	7,962,728											
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	641,000	643,000	645,871	640,946											
Accumulated other comprehensive income-related adjustments	168,000	-235,000	-609,352	-450,953											
Other deductions from common equity tier 1 capital	0	0	0	0											
Subtotal:	6,919,000	6,919,000	7,470,352	7,772,735											
Adjustments and deductions for common equity tier 1 capital	0	0	0	112											
Common equity tier 1 capital	6,919,000	6,919,000	7,470,352	7,772,623											
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	394,000	0	0	0											
Non-qualifying capital instruments	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0											
Additional tier 1 capital before deductions	394,000	0	0	0											
Less: Additional tier 1 capital deductions	0	0	0	112											
Additional tier 1 capital	394,000	0	0	0											
Tier 1 Capital	7,313,000	6,919,000	7,470,352	7,772,623											
Tier 2 Capital															
Tier 2 capital instruments and related surplus	249,000	249,000	248,591	248,404											
Non-qualifying capital instruments	0	0	0	0											
Total capital minority interest not included in tier 1 capital	433,000	446,000	436,314	436,805											
Allowance for loan and lease losses in tier 2 capital	838,000	668,000	699,919	753,324											
Exited advanced approach eligible credit reserves				0											
Unrealized gains on AFS preferred stock classified as equity				0											
Tier 2 capital before deductions	1,520,000	1,363,000	1,384,824	1,438,533											
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0											
Tier 2 capital	1,520,000	1,363,000	1,384,824	1,438,533											
Exited advanced approach tier 2 capital															
Total capital	8,833,000	8,282,000	8,855,176	9,211,156											
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	85,148,000	73,075,000	71,326,705	71,623,925											
Less: Deductions from common equity tier 1 capital	641,000	643,000	645,871	641,058											
Less: Other deductions	-198,000	-341,000	-388,817	-388,817											
Total assets for leverage ratio	84,705,000	72,773,000	71,069,651	71,371,684											
Total risk-weighted assets	66,931,100	68,273,480	67,046,842	66,574,542											
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A	10.34	12.35	20	10.13	12.11	22	11.14	12.09	40	11.68	12.16	48			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	10.93	13.08	15	10.13	12.78	8	11.14	12.85	26	11.68	12.95	34			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	13.20	15.23	13	12.13	14.36	11	13.21	14.45	34	13.84	14.63	43			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	8.63	9.13	39	9.51	9.76	48	10.51	9.71	77	10.89	9.53	85			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets		0			0			0			0							
Total property and casualty assets		0			0			0			0							
Reinsurance recoverables (P/C)																		
Total life and health assets		0			0			0			0							
Reinsurance recoverables (L/H)																		
Separate account assets (L/H)		0			0			0			0							
Total insurance underwriting equity		0			0			0			0							
Total property and casualty equity		0			0			0			0							
Total life and health equity		0			0			0			0							
Total insurance underwriting net income		0			0			0			0							
Total property and casualty		0			0			0			0							
Total life and health		0			0			0			0							
Claims and claims adjusted expense reserves (P/C)		0			0			0			0							
Unearned premiums (P/C)		0			0			0			0							
Policyholder benefit and contractholder funds (L/H)		0			0			0			0							
Separate account liabilities (L/H)		0			0			0			0							
Insurance activities revenue		7,000			6,000			5,696			4,453				16.67	104.20		
Other insurance activities income		7,000			6,000			5,696			4,453				16.67	104.20		
Insurance and reinsurance underwriting income		0			0			0			0							
Premiums		0			0			0			0							
Credit related insurance underwriting		0			0			0			0							
Other insurance underwriting		0			0			0			0							
Insurance benefits, losses, expenses		0			0			0			0							
Net assets of insurance underwriting subsidiaries		0			0			0			0							
Life insurance assets		1,366,000			1,343,000			1,312,317			1,282,145				1.71	10.90		
Analysis Ratios																		
12/31/2020				12/31/2019				12/31/2018				12/31/2017				12/31/2016		
BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	Pct
Insurance underwriting assets / Consolidated assets		0	39		0	0.01	37		0	0.01	36		0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income		0.24	68	0.18	0.47	63	0.17	0.47	60	0.14	0.55	54						
Premium income / Insurance activities revenue		0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income		38.23			34.91			44.54			43.04							
Other premium income / Total premium income		61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income		0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets		0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses		16.54	11.03	73	17.77	11.51	76	16.12	10.22	72	15.11	9.84	69					
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0				0			
Net assets of broker-dealer subsidiaries / Consolidated assets		0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	898,000	1,010,000	1,090,854	1,091,392	
Real estate loans.....	7,000	21,000	31,597	32,513	
Commercial and industrial loans	888,000	989,000	1,055,090	1,054,462	
Loans to depository institutions and other banks acceptances	0	0	0	4,417	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	1	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	3,000	0	4,166	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	264,000	264,000	169,087	207,221	
Total selected foreign assets	1,162,000	1,274,000	1,259,941	1,298,613	
Total foreign deposits	587,000	598,000	497,686	511,002	
Interest-bearing deposits	231,000	302,000	233,054	234,028	
Non-interest-bearing deposits.....	356,000	296,000	264,632	276,974	

Analysis Ratios

Yield: Foreign loans	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
1.33	0.87	71	1.88	1.25	69	2.16	1.17	69	1.75	1.08	67				
Cost: Interest-bearing deposits.....	0.37	0.42	60	0.93	1.19	43	0.80	0.97	46	0.37	0.51	37			

Net Losses as a Percent of Foreign Loans by Type

Real estate loans		5.18		27.03			27.29			67.99					
Commercial and industrial loans		0.64		0.29		0.41	1.53	47	0.24	2.12	38				
Foreign governments and institutions		0		0			0			0					

Growth Rates

Net loans and leases.....	-11.09	-2.40	36	-7.41	22.48	35	-0.05	7.24	39	-19.02	21.19	29			
Total selected assets.....	-8.79	2.04	32	1.12	12.40	51	-2.98	3.24	37	-16.80	21.86	27			
Deposits	-1.84	3.46	36	20.16	10.36	73	-2.61	5	45	-30.22	-0.77	21			

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016			
Percent of Total Securitization Activities by Type								
Retained credit exposure.....								
1–4 family residential loans.....								
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....								
Seller's interest carried as securities and loans								
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....	0	0	0	0	0			
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0			
	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
30–89 Days Past Due Securitized Assets								
1–4 family residential loans	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans	0	0	0	0	0			
Commcial and industrial loans	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 30–89 days past due securitized assets.....	0	0	0	0	0			
90+ Days Past Due Securitized Assets								
1–4 family residential loans	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans	0	0	0	0	0			
Commercial and industrial loans	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0	0			
Total past due securitized assets.....	0	0	0	0	0			
Net Losses on Securitized Assets								
1–4 family residential loans	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans	0	0	0	0	0			
Commercial and industrial loans	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	695,666	1,447,214	1,347,213	1,025,856		-51.93	28.75
Dividends	487,000	1,207,000	1,110,000	892,000		-59.65	15.95
Interest	3,299	19,452	12,853	2,033		-83.04	681.75
Management and service fees	205,367	220,762	224,360	131,823		-6.97	71.27
Other income	0	0	0	0			
Income from nonbank subsidiaries	0	0	0	8,100			-100.00
Dividends	0	0	0	8,100			-100.00
Interest	0	0	0	0			
Management and service fees	0	0	0	0			-100.00
Other income	0	0	0	0			
Income from subsidiary holding companies	14,144	24,875	28,290	19,137		-43.14	-31.01
Dividends	11,000	22,000	25,000	15,000		-50.00	-36.42
Interest	0	0	0	0			
Management and service fees	3,144	2,875	3,290	4,137		9.36	-1.78
Other income	0	0	0	0			
Total income from subsidiaries	709,810	1,472,089	1,375,503	1,053,093		-51.78	25.65
Securities gains (losses)	0	0	0	0			
Other operating income	16,870	9,773	-671	8,859		72.62	1004.78
Total operating income	726,680	1,481,862	1,374,832	1,061,952		-50.96	28.29
Operating Expenses							
Personnel expenses	140,324	143,515	140,183	127,183		-2.22	25.46
Interest expense	30,250	55,926	29,433	12,844		-45.91	118.79
Other expenses	82,366	87,363	80,815	92,348		-5.72	6.74
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	252,940	286,804	250,431	232,375		-11.81	24.70
Income (loss) before taxes	473,740	1,195,058	1,124,401	829,577		-60.36	30.29
Applicable income taxes (credit)	-6,227	-8,638	-5,221	-26,143			
Extraordinary items				0			
Income before undistributed income of subsidiaries	479,967	1,203,696	1,129,622	855,720		-60.13	22.78
Equity in undistributed income of subsidiaries	7,499	-19,535	121,194	-112,727			-94.23
Bank subsidiaries	-7,568	-21,984	120,882	-107,433			
Nonbank subsidiaries	3,257	1,604	2,254	-7,222		103.05	
Subsidiary holding companies	11,810	845	-1,942	1,928		1297.63	
Net income (loss)	487,466	1,184,161	1,250,816	742,993		-58.83	-6.42
Memoranda							
Bank net income	479,432	1,185,016	1,230,882	784,567		-59.54	-13.86
Nonbank net income	3,257	1,604	2,254	878		103.05	93.64
Subsidiary holding companies' net income	22,810	22,845	23,058	16,928		-0.15	74.55

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	12/31/2017	12/31/2016	5-Year	
Assets											
Investment in bank subsidiaries	8,057,402	79.45	7,662,023	82.24	7,310,017	79.38	7,347,805			5.16	8.86
Common and preferred stock	7,420,847	73.18	7,024,187	75.40	6,670,697	72.43	6,706,764			5.65	9.84
Excess cost over fair value	636,555	6.28	637,836	6.85	639,320	6.94	641,041			-0.20	-1.37
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		-100.00
Investment in nonbank subsidiaries	49,293	0.49	24,945	0.27	23,341	0.25	21,087			97.61	58.54
Common and preferred stock	49,293	0.49	24,945	0.27	23,341	0.25	21,087			97.61	58.54
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	108,713	1.07	96,903	1.04	96,058	1.04	98,000			12.19	20.21
Common and preferred stock	108,713	1.07	96,903	1.04	96,058	1.04	98,000			12.19	20.21
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	1,489,130	14.68	1,196,299	12.84	1,524,754	16.56	1,059,356			24.48	159.98
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	2,595	0.03	2,955	0.03	1,421	0.02	1,784			-12.18	3.22
Intangible assets	0	0	0	0	0	0	0	0	0		
Other assets	433,979	4.28	333,272	3.58	253,873	2.76	217,878			30.22	92.00
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	10,141,112	100.00	9,316,397	100.00	9,209,464	100.00	8,745,910			8.85	21.83
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	348,149	3.78	0				
Borrowings with maturity over 1 year	1,537,623	15.16	1,471,056	15.79	860,429	9.34	347,482			4.53	340.14
Subordinated notes and debentures	280,394	2.76	264,247	2.84	250,320	2.72	254,703			6.11	8.23
Other liabilities	269,337	2.66	248,159	2.66	237,638	2.58	178,913			8.53	75.23
Balance due to subsidiaries and related institutions	4,089	0.04	5,508	0.06	6,059	0.07	2,085			-25.76	136.50
Total liabilities	2,091,443	20.62	1,988,970	21.35	1,702,595	18.49	783,183			5.15	173.80
Equity Capital	8,049,669	79.38	7,327,427	78.65	7,506,869	81.51	7,962,727			9.86	6.47
Perpetual preferred stock (income surplus)	394,493	3.89	0	0	0	0	0	0	0		
Common stock	1,140,824	11.25	1,140,824	12.25	1,140,824	12.39	1,140,824			0.00	0.00
Common surplus	2,185,124	21.55	2,174,134	23.34	2,148,251	23.33	2,121,919			0.51	0.52
Retained earnings	9,622,858	94.89	9,538,583	102.38	8,781,158	95.35	7,887,141			0.88	35.83
Accumulated other comprehensive income	167,585	1.65	-235,362	-2.53	-609,352	-6.62	-451,232				
Other equity capital components	-5,461,215	-53.85	-5,290,752	-56.79	-3,954,012	-42.93	-2,735,925				
Total liabilities and equity capital	10,141,112	100.00	9,316,397	100.00	9,209,464	100.00	8,745,910			8.85	21.83
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Profitability															
Net income / Average equity capital	6.34	7.29	35	16.20	9.68	94	16.02	10.40	92	9.34	7.61	68			
Bank net income / Average equity investment in banks	6.01	7.45	31	15.82	10.51	88	16.72	11.19	88	10.52	8.74	71			
Nonbank net income / Average equity investment in nonbanks	10.90	9.75	64	6.71	7.89	59	10.38	7.10	70	3.34	4.73	43			
Subsidiary HCs net income / Average equity investment in sub HCs	21.40	7.01	91	22.18	8.55	96	21.90	8.78	96	16.64	6.82	96			
Bank net income / Parent net income	98.35	88.16	27	100.07	82.22	37	98.41	82.56	29	105.60	80.64	68			
Nonbank net income / Parent net income	0.67	3.59	48	0.14	5.93	34	0.18	3.78	40	0.12	7.76	34			
Subsidiary holding companies' net income / Parent net income	4.68	68.34	10	1.93	74	7	1.84	72.48	7	2.28	82.97	9			
Leverage															
Total liabilities / Equity capital	25.98	20.06	75	27.14	20.43	70	22.68	20.88	70	9.84	19.94	43			
Total debt / Equity capital	22.58	14.41	76	23.68	14.31	74	19.43	14.69	73	7.56	13.95	52			
Total debt + notes payable to subs that issued TPS / Equity capital	22.58	16.67	74	23.68	16.36	73	19.43	17.10	70	7.56	16.10	41			
Total debt + Loans guaranteed for affiliate / Equity capital	22.58	14.68	76	23.68	14.56	74	19.43	15.14	73	7.56	14.35	52			
Total debt / Equity capital – excess over fair value	24.52	14.52	79	25.94	14.51	75	21.24	14.81	73	8.22	14.10	55			
Long-term debt / Equity capital	22.58	13.56	78	23.68	13.04	76	14.80	13.37	70	7.56	12.69	52			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	4.64	1.14	85	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	7.91	0.08	97	8.70	0.12	96	8.52	0.12	97	8.05	0.17	96			
Long-term debt / Consolidated long-term debt	31.73	34.67	46	26.31	28.44	51	18.17	28.63	41	13.03	26.93	36			
Double Leverage															
Equity investment in subs / Equity capital	102.06	102.81	45	106.23	103.22	69	98.97	103.10	25	93.77	102.10	15			
Total investment in subs / Equity capital	102.06	110.16	33	106.23	111.07	56	98.97	112.48	12	93.77	111.30	8			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.34	0.47	50	0.39	0.36	55	-0.06	0.35	27	-0.67	0.52	13			
Equity investment in subs – equity cap / Net income-div (X)	1.72	1.82	64	0.58	1.22	36		1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	118.71	136.59	46	222.18	177.68	72	251.24	162.34	85	261.46	141.81	89			
Cash from ops + noncash items + op expense / Op expense + dividend	122.87	147.24	46	227.70	190.27	73	280.60	174.91	84	285.92	148.20	88			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	150.97	134.08	69	71.35	116.34	12	195.54	103.19	90	178.37	92.33	86			
Pretax operating income + interest expense / Interest expense	1,666.08	2,016.32	68	2,236.86	1,968.54	72	3,920.21	2,898.75	81	6,558.87	1,909.25	86			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,666.08	1,539.23	76	2,236.86	1,632.83	73	3,920.21	1,369.37	88	6,558.87	1,547.94	91			
Dividends + interest from subsidiaries / Interest expense + dividends	119	150.43	41	275.03	210.80	75	339.28	188.90	88	445.36	172.51	96			
Fees + other income from subsidiaries / Salary + other expenses	93.63	13.95	96	96.86	16.52	94	103.01	16.08	97	61.93	16.39	84			
Net income / Current part of long-term debt + preferred dividends (X)	37.50	35.64	77		57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	13.44	3.85	86	10.65	2.64	87	10.44	2.61	88	11.27	3.24	88			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due					0.10			0.04			0.24			0.10	
Nonaccrual					1.03			0.54			6.54			7.38	
Total					1.13			0.58			6.78			7.48	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.06	2.66	44	0.04	5.62	39	0.04	5.50	37	0.04	5.68	35			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0.03	0.08	82	0.03	0.19	78	0.03	0.21	79	0.03	0.13	79			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	81.46	81.10	60	33.06	57.84	31	27.34	57.26	19	22.56	68.72	12			
Dividends declared / Net income	80.21	42.29	92	33.61	33.08	52	24.70	27.33	34	25.99	31.29	37			
Net income – dividends / Average equity.....	1.25	4.14	17	10.76	6.46	89	12.06	7.33	91	6.92	5.03	75			
Percent of Dividends Paid															
Dividends from bank subsidiaries	124.55	132.17	52	303.27	178.13	79	359.35	157.73	88	461.96	130.71	97			
Dividends from nonbank subsidiaries	0	3.41	23	0	7.53	19	0	7.13	23	4.19	12.57	70			
Dividends from subsidiary holding companies.....	2.81	4.85	88	5.53	21.40	85	8.09	16.86	84	7.77	18.99	84			
Dividends from all subsidiaries	127.37	174.85	39	308.79	260.40	70	367.44	215.26	84	473.93	196.35	92			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	101.58	60.28	87	101.86	66.55	86	90.18	60.71	83	113.69	59	94			
Interest income from bank subsidiaries.....	0.69	0.36	79	1.64	0.54	82	1.04	0.52	77	0.26	0.76	62			
Management and service fees from bank subsidiaries	42.84	1.47	97	18.63	1.55	96	18.23	1.88	93	16.80	2.98	89			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	145.10	62.88	95	122.13	69.36	89	109.45	63.43	85	130.75	62.82	90			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0	56.39	15	0	82.95	12	0	51.40	17	922.55	102.35	94			
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries	0	79.84	8	0	150.41	6	0	99.33	7	922.55	165.35	91			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	48.22	43.51	57	96.30	61.23	69	108.42	48.56	88	88.61	59.89	73			
Interest income from subsidiary holding companies	0	8.40	23	0	6.54	25	0	3.95	26	0	2.71	34			
Management and service fees from subsidiary holding companies.....	13.78	0.44	95	12.58	0.36	96	14.27	0.43	96	24.44	0.56	95			
Other income from subsidiary holding companies.....	0	0.01	45	0	0.29	44	0	0.01	48	0	0	47			
Operating income from subsidiary holding companies.....	62.01	55.20	61	108.89	76.49	69	122.69	61.19	80	113.05	64.33	82			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	67.02	69.76	25	81.45	67.32	38	80.74	65.18	38	84	59.17	49			
Interest income from bank subsidiaries.....	0.45	0.63	70	1.31	0.80	76	0.93	0.92	72	0.19	0.94	57			
Management and service fees from bank subsidiaries	28.26	1.87	96	14.90	1.81	90	16.32	2.01	92	12.41	2.17	87			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	95.73	82.20	40	97.66	78.80	51	97.99	74.20	52	96.60	69.23	56			
Dividends from nonbank subsidiaries	0	1.95	23	0	2.65	19	0	2.57	23	0.76	2.65	65			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0	4.70	16	0	7.29	11	0	7.64	14	0.76	9.99	50			
Dividends from subsidiary holding companies.....	1.51	2.53	88	1.48	4.52	86	1.82	5.15	84	1.41	5.49	85			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0.43	0	98	0.19	0	98	0.24	0	98	0.39	0	98			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	1.95	4.56	86	1.68	6.08	83	2.06	6.79	80	1.80	6.46	82			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37		0	87.87	16		83.68				
Loans and advances from subsidiaries / Total debt	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14			